

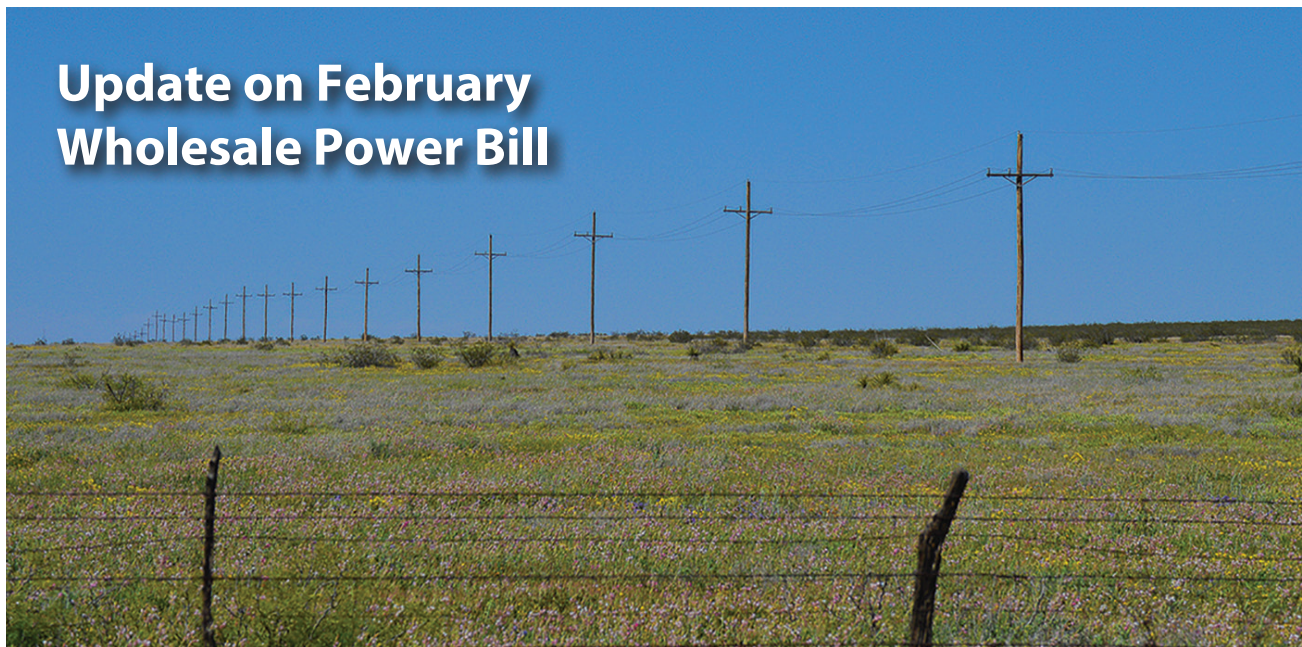


Beyond the Wire

Central Valley Electric Cooperative, Inc.



Update on February Wholesale Power Bill



In February, because of the extreme winter weather, Central Valley Electric Cooperative experienced higher than normal natural gas prices and generation prices. Because of these increases, CVE's wholesale power bill in February was roughly five times higher than normal (totaling approximately \$14 million). To pay the increased wholesale power bill CVE used money from a line of credit we obtained from CoBank.

In the April newsletter we let you know that eventually the actual cost of the increased fuel would be reflected in your bill through the Power Cost Adjustment (PCA). The PCA refunds or recovers any amount CVE paid under or over the wholesale cost of power. It's the same for all members, it changes monthly, and CVE does not make a profit from the adjustment. The PCA is a straight pass through to members and is designed to ensure members pay what CVE paid.

In early March CVE filed, with the New Mexico Public Regulation Commission (NMPRC), an Emergency Request for a Variance to Implementation of our Fuel and Purchased Power Cost Adjustment in response to the February cold weather event. On March 25, the NMPRC approved our request. The approved Variance allows

CVE to recover the principal and interest paid on the line of credit used to pay the higher wholesale power bill by flowing it through the PCA over a 24-month period instead of the usual 6-month period.

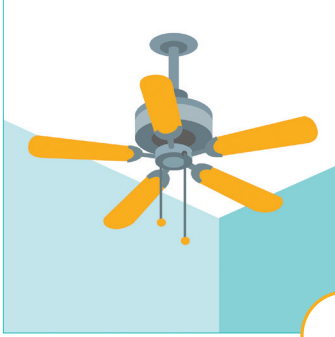
The Board of Trustees and management felt it would be less of a hardship on the members to spread it over a longer period of time. We have estimated that the average residential customer's bill will only increase about \$1.25 per month over the 24 months. There are still resettlements and adjustments that could effect the estimated increase on your monthly bill.

If you have any questions or concerns please give us a call at 575-746-3571. Keep in mind that if you need help paying your bill, assistance is available. Call us to learn more or to set-up an Installment Payment Plan.



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4 Ways to Beat the Heat and Save Energy



Instead of cranking up the A/C, use a ceiling fan to make you feel cooler. Remember to turn the fan off when you leave the room. Fans make you feel cooler, they don't cool the room.

1



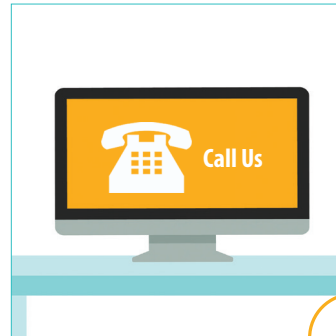
Delay heat-producing chores like running the dishwasher or doing laundry until the evening hours.

2



Keep blinds and curtains closed during the day to keep the heat out - especially for east and west facing windows.

3

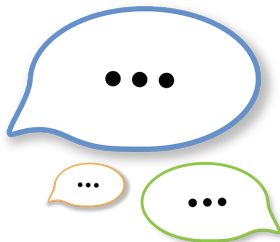


Get a No Cost Home Energy Audit that includes duct sealing, air leakage reduction & more. Call 575-746-3571 for more information & to sign-up.

4

We Need Your Help

Residential Survey



Residential members we need your help. Go to the link below and complete the residential survey, put together by Western Farmer's Electric Cooperative (WFEC), one of CVE's wholesale power providers.

The survey will help us and WFEC gather relevant information on energy usage patterns, and will allow us to better determine demand for energy in the future. You will be asked to provide information regarding your appliances, heating and cooling equipment, use of renewable energy, and general energy usage. All answers are anonymous, and the survey should only take 5-8 minutes to complete. Thank you and we greatly appreciate your input.

Go to <https://forms.office.com/r/6svykSRdkD> to complete the survey. You can also get a paper copy of the survey by stopping by our office.

Welcome New Employee



Matt Bowerman
Warehouse Assistant



Sunday, June 20

Central Valley Electric Cooperative, Inc.

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