Central Valley Electric Cooperative, Inc.

INSULATION

Energy Efficiency Program & Rebates

Central Valley Electric Cooperative promotes properly sealing and insulating a home to improve its energy efficiency and help reduce energy costs.

PROGRAM CONTENT

CVE provides residential members with a rebate for insulation improvements in a home's attic or crawl space.

PROGRAM PROVISIONS

Tiered rebate amounts are available depending on the R-value of your existing insulation.

Insulation levels are measured by R-value. The higher the R-value, the higher the level of insulation. To calculate your existing R-value, use a ruler to measure the thickness of your existing insulation. Use an R-value of 3 for each inch of existing insulation. For example, if you have 4 inches of insulation, your starting R-value is R-12 (4 inches x R-3 per inch = R-12).

Program Qualifications & Restrictions:

- 1. The installation of insulation must be installed in a permanent residence that CVE serves.
- 2. To qualify for insulation rebates, the home must be cooled by refrigerated air conditioning or heated with electric resistance heat or have a heat pump.
- 3. New construction and additions to existing homes do not qualify for insulation rebates.

Tiered Insulation Rebates

- 1. Tier 1 Attic Insulation: Rebate of forty percent (40%) of the insulation cost, up to \$1,000.00.
 - Qualifications: Existing insulation is R-12 or less (usually 4 inches of insulation or less).
 - Improvements: Add R-18 insulation or greater (usually 6 inches of insulation or more).
- 2. Tier 2 Insulation: Rebate of forty percent (40%) of the insulation cost, up to \$800.00.
 - Qualifications: Existing insulation is between R-12 and R-18 (usually 4 to 6 inches of insulation).
 - <u>Improvements</u>: Increase total insulation to R-38 or greater.
- 3. Crawl Space Insulation: Rebate of up to \$400.00
 - Qualifications: No existing insulation
 - <u>Improvements</u>: Add R-18 or greater (usually 6 inches of insulation or more).

PROGRAM RULES & GUIDELINES

- Must include a copy of a dated receipt for insulation material or a paid-in-full contractor invoice that details all installed insulation.
- You must provide pre- and post-pictures of the insulation area and indicate pre- and post-R-value (use a ruler or yardstick to indicate R-value in pictures).
- Insulation must be fully installed before a rebate can be issued.
- Members must apply for rebates within 90 days of installing insulation. Rebates will be issued within 30 days of the approved application.
- Rebates will be given in the form of a check or utility bill credit.
- CVE does not guarantee a specific level of energy or cost savings will result from implementing or using products funded under this program.
- CVE is not liable for any damages caused by the operation or malfunction of the installed equipment.
- CVE reserves the right to inspect and verify that insulation was installed.
- Rebates will be capped at \$75,000.00 annually for any one member. This amount applies to the combined total of all other CVE rebate programs.
- To receive the rebate, CVE members must be current (within 60 days) in the payment of their account(s).

PROGRAM FUNDING

Funding for this program comes from CVE's Renewable Energy and Energy Conservation Fund. Should this fund become deficient, the Insulation rebate program will become inactive until such time funds are available.

Submit Completed Applications to:

Central Valley Electric Cooperative ATTN: VFD Rebate Program PO Box 230 Artesia, NM 88211-0230

Or E-mail to: mbrsvc@cvecoop.org

CENTRAL VALLEY ELECTRIC COOPERATIVE, INC.

INSULATION REBATE APPLICATION

GENERAL INFORMATION

Member Name:				
Billing Address:				
City:		State_		Zip
Phone:	_ Email:			
Physical Address (where insulation is installed):				
City:		_ Date of Installa	ation:	
CVE Member Number: CVE A	Account Number	at Installation A	ddress:	
How would you like to receive your rebate?		_Check		Utility Bill Credit
INSULATION INFORMATION Which rebate are you applying for?				
Tier 1 Attic Insulation	Tier 2 <i>i</i>	Attic Insulation		Crawl Space Insulation
How many inches of existing insulation?	Inches	(only for Tier 1 a	and Tier 2 rebate	s)
How many inches of insulation after insulation	was added?	inches		
MEMBER SIGNATURE & CERTIFICATION I certify that I have purchased the equipment at the location indicated. I agree to the terms and	-	•		ey have been installed at
Member Signature				Date