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Central Valley Electric Cooperative, Inc.

Back to School Time

Central Valley Electric Cooperative is excited for school to start back soon. We love being involved with the schools in our service territory. Between our safety demonstrations, safety coloring contest, career fairs, and scholarship, we get to see the kids grow up over the years.

We are also proud to help support area sports teams, and 4-H and FFA youth. These kids all work hard at their respective activities. We will also be scheduling electrical safety demonstrations soon for 5th graders.

This summer we were able to stay involved with kids at a few events. The Artesia Public Library invited us to participate in their weekly summer story time, and a few of our servicemen read books to the children.

Next, we were able to help students who participated

in the Inspired by Science summer camp. The students worked in teams to design and build a device that would protect and cushion an egg when dropped from 40 to 50 feet in the air. CVE provided the bucket truck and personnel to drop the devices to see if they protected the eggs.

CVE is looking forward to another great school year. If you or your school have any specific educational needs, we are happy to help. Give us a call at 575-746-3571.











How CVE Compares to Other Co-ops

Every year the Cooperative Finance Corporation puts together a Key Ratio Trend Analysis for electric distribution cooperatives. The KRTA is basically a report card that compares Central Valley Electric Cooperative to other electric distribution cooperatives in the United States.

CVE's rates are a function of our wholesale power costs, and the 2021 KRTA shows residential wholesale power costs (per kilowatt hour) are some of the lowest in New Mexico and the nation.



2021 KRTA Highlights:

• <u>Residential Rate</u>:

CVE's average residential rate in 2021 was \$0.093 per kWh. That ranks in the lowest 5 percent in the U.S., and one of the lowest in the state of New Mexico. (U.S. average: \$0.127 per kWh; NM average: \$0.162 per kWh)

• <u>Irrigation Rate</u>:

CVE's irrigation rate is ranked in the lowest 8 percent in the nation.

• <u>Total Controllable Expenses</u>:

CVE is ranked in the lowest 9 percent in the nation for total controllable expenses to members, per total kWh. This caluclation includes wages and benefits.

• <u>Total Utility Plant</u>:

CVE is one of the largest co-op's in New Mexico in terms of utility plant installed, which includes co-op assets (poles, wire, meters, buildings, fleet, etc.).

<u>Total Cost of Electric Service (per kWh sold)</u>:
CVE is ranked in the lowest 10 percent of total cost of electric service per kWh sold in the U.S.

CVE's board of trustees, management and employee's continue to work hard to keep electric rates and expenses as low as possible.





REMEMBER!

Even if you never touch your thermostat settings, your bill will be higher when the temperatures outside are very hot.

This is because the bigger the difference between the outside temperature and your thermostat setting, the harder your system has to work to keep your house comfortable.

The harder your system works, the more energy it uses.



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