

April
2025
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Beyond the Wire

Central Valley Electric Cooperative, Inc.



WIRED FOR SERVICE.

Thank you electrical
lineworkers for your
commitment to
powering our local
communities.



LINEWORKER APPRECIATION DAY

APRIL 14, 2025

Lineworkers are Wired for Service

Electric lineworkers are wired to serve, and show strength that shines in darkness. They are committed to keeping our communities connected and illuminating life. On April 14, we celebrate these remarkable individuals. The next time you flip a switch, take a moment to remember those who make it possible.



SCHOLARSHIP APPLICATIONS DUE

APRIL 15

Go to www.cvecoop.org/scholarships
for eligibility and an application.

CVE Annual Meeting Review

Central Valley Electric Cooperative held its annual membership meeting on Saturday, March 15 at the Estelle Yates Auditorium in Artesia.

Per the co-op bylaws, a quorum of three percent of the membership was not met, so no business could be conducted or acted upon.

BOARD ELECTIONS

Because no business could be conducted, the election of Board members could not take place. The incumbent Board members will retain their Board seat for one year. The three Board seats that were up for election (District 1: Artesia/Lakewood; District 2: Loco Hills; and District 5: South of Roswell) will be up again for election at the annual meeting in 2026, along with two regularly scheduled Board seats (District 4: Dexter/Hagerman and District 7: Hope).

CVE YEAR IN REVIEW

In 2024, CVE's energy sales increased by six percent, and operating revenue increased by five percent over 2023. While energy sales and operating revenue both increased, co-op margins decreased. A primary factor in this reduction was because of a decrease in non-operating margins which affects overall margins. Even with lower operating margins, CVE remains financially stable.

The Board of Trustees approved the retirement of \$2.8 million in capital credits earned in 2006. If you were a member in 2006 and were allocated capital credits, you should receive a check or bill credit sometime in March.

The Central Valley Electric Education Foundation awarded 108 scholarships to area students for the 2024-2025 school year. In 2024, the Foundation Board voted to increase the scholarship to \$4,000, and applications are currently being accepted for the 2025-2026 school year.

CVE continued to receive numerous requests for power in 2024. Because of this, several projects and system improvements are in the works to better serve the membership.



In 2024, the CVE Board was tasked with finding a new General Manager to take over after Chuck Pinson's retirement. In June, the Board hired Great Co-ops to perform a nationwide search. The Board did its due diligence to find the best person for the job. After months of reviewing applications and numerous interviews, the Board named Wade Nelson CVE's new General Manager. CVE wants to thank Chuck Pinson for his many years of dedicated service to the co-op and is excited about the future of CVE with Wade Nelson at the helm.

THANK YOU

CVE would like to thank everyone who attended the annual meeting. And a special thank you to SGS Engineering, Techline, Anixter, Irby, Texas Electric Cooperative, ARC Powerline, Deans Inc., Texas Electric Cooperative, and Western Farmers Electric Cooperative for donating door prizes.



Central Valley Electric Cooperative, Inc.

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